

**FAIS Ombud budget 2025/26**

		BUDGET 2025/26	BUDGET 2024/25	Variance (Rands)	% Change
<b>INCOME</b>					
	Levy income	R87 310 110.10	R78 708 180.00	R8 601 930.10	11%
	Special levy	-	R5 903 113.50	-R5 903 113.50	-100%
	Interest income	R5 229 980.07	R3 600 000.00	R1 629 980.07	45%
	<b>Total income</b>	<b>R92 540 090.17</b>	<b>R88 211 293.50</b>	<b>R4 328 796.67</b>	<b>4%</b>
<b>EXPENSES</b>					
<b>Personnel costs</b>					
	Salaries and salary-related costs	R54 678 529.85	R53 462 726.00	R1 215 803.86	2%
	SETA levy	R529 904.56	R510 327.80	R19 576.77	4%
	UIF	R150 293.42	R153 740.66	-R3 447.24	-2%
	Workmen's compensation	R40 700.00	R37 000.00	R3 700.00	10%
	<b>Total personnel costs</b>	<b>R55 399 427.83</b>	<b>R54 163 794.45</b>	<b>R1 235 633.39</b>	<b>2.3%</b>
	Committee members	R912 840.00	R903 461.85	R9 378.15	1%
	Annual report and promotions	R400 000.00	R400,000.00	-	0%
	Communication costs	R2 364 200.00	R2 276 420.40	R87 779.60	4%
	Computer maintenance and support	R7 232 000.00	R3 929 000.00	R3 303 000.00	84%
	Operating lease - printers	R110 400.00	R124 554.00	-R14 154.00	-11%
	Capacity building	R1 979 354.60	R2 337 181.00	-R357 826.40	-15%
	Consulting and professional fees	R3 189 600.00	R3 752 300.00	-R562 700.00	-15%
	Subscription and membership	R139 923.93	R103 793.93	-R36 130.00	35%
	External audit	R2 340 250.00	R2 035 000.00	R305 250.00	15%
	Internal audit	R885 500.00	R770 000.00	R115 500.00	15%
	Depreciation and amortization	R2 938 000.00	R3 470 500.00	-R532 500.00	-15%
	Finance costs	R153 600.00	R72 000.00	R81 600.00	113%
	Operating lease - office premises	R4 856 944.46	R4 164 044.20	R692 900.26	17%
	Rates and electricity	R2 480 322.35	R2 849 978.59	-R369 656.23	-13%
	Operating costs - office building	R810 680.29	R810 674.61	R5.68	0%
	Litigation	R525 000.00	R500 000.00	R25 000.00	5%
<b>Other general expenses</b>					
	Relief staff	R100 000.00	R100 000.00	-	0%
	Travel – local and foreign	R725 500.00	R630 000.00	R95 500.00	15%
	Pool car maintenance and fuel	R41 000.00	R30 000.00	R11 000.00	37%
	Offsite storage	R93 170.00	R84 700.00	R8 470.00	10%
	Stationery	R89 700.00	R78 000.00	R11 700.00	15%
	Maintenance office and consumables	R165 000.00	R144 936.86	R20 063.14	14%
	Strategic planning and workshops	-	R120 000.00	-R120 000.00	-100%
	Recruitment and advertising	R1 051 768.00	R1 723 400.00	-R671 632.00	-39%
	Bank charges	R74 750.00	R65 000.00	R9 750.00	15%
	Irrecoverable debts	R250 000.00	-	R250 000.00	100%
	Consumables	R138 000.00	R120 000.00	R18 000.00	15%
	Employee wellness costs	R11 500.00	R10 000.00	R1 500.00	15%
	Stakeholder engagement costs	R30 000.00	R30 000.00	-	0%
	Insurance - short term	R279 510.00	R254 100.00	R25 410.00	10%
	Security Cost	R23 100.00	R23 100.00	-	0%
	Postage and couriers	R4 000.00	R5 000.00	-R1 000.00	-20%
	Tender Costs	R50 000.00	R40 000.00	R10 000.00	25%
	Consumables - Covid-19	-	R93 353.61	-R93 353.61	-100%
	Assets expensed (< R 5000)	-	R50 000.00	-R50 000.00	-100%
	Promotions	R725 000.00	R900 000.00	-R175 000.00	-19%
	<b>Total other general expenses</b>	<b>R3 851 998.00</b>	<b>R4 501 590.47</b>	<b>-R649 592.47</b>	<b>-14%</b>
	<b>Total expenses</b>	<b>R90 570 041.47</b>	<b>R87 164 293.50</b>	<b>R3 405 747.97</b>	<b>4%</b>
<b>Capital expenditure</b>					
	Computer software and hardware	R700 000.00	R1 007 000.00	-R307 000.00	-30%
	Office equipment	R35 000.00	R40 000.00	R5 000.00	-13%
	Website	R1 235 049.00	-	R1 235 049.00	100%
	<b>Total capital expenditure</b>	<b>R1 970 048.69</b>	<b>R1 047 000.00</b>	<b>R933 049.00</b>	<b>88%</b>