



Financial Sector  
Conduct Authority

## **FSCA GENERAL NOTICE 1 OF 2024**

# **DETERMINATION OF FEES CHARGED BY THE FINANCIAL SECTOR CONDUCT AUTHORITY**

**COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002**

**CREDIT RATING SERVICES ACT, 2012**

**FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002**

**FINANCIAL MARKETS ACT, 2012**

**FINANCIAL SECTOR LEVIES ACT, 2022**

**FINANCIAL SECTOR REGULATION ACT, 2017**

**FRIENDLY SOCIETIES ACT, 1956**

**LONG-TERM INSURANCE ACT, 1998**

**PENSION FUNDS ACT, 1956**

**SHORT-TERM INSURANCE ACT, 1998**

The Financial Sector Conduct Authority, in terms of section 237(1)(a) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) and various sections under financial sector laws, hereby determines fees charged by the Financial Sector Conduct Authority, to the extent set out in the Schedule.

**UNATHI KAMLANA**

**COMMISSIONER**

**FINANCIAL SECTOR CONDUCT AUTHORITY**

**Date of publication: 27 September 2024**

## FSCA GENERAL NOTICE 1 OF 2024 (GENERAL)

### DETERMINATION OF FEES CHARGED BY THE FINANCIAL SECTOR CONDUCT AUTHORITY

#### 1. Interpretation

In this Notice, any word or expression to which a meaning has been assigned in the Acts listed below has that meaning, and unless the context otherwise indicates-

**“Authority”** means the Financial Sector Conduct Authority as defined in section 1 of the Financial Sector Regulation Act;

**“Collective Investment Schemes Control Act”** means the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002);

**“Credit Rating Services Act”** means the Credit Rating Services Act, 2012 (Act No. 24 of 2012);

**“Determination of Fit and Proper Requirements for FSPs”** means the Determination of Fit and Proper Requirements for FSPs, 2017 published under Board Notice 194 of 2017 in Government *Gazette* No. 41321 of 15 December 2017;

**“Financial Advisory and Intermediary Services Act”** means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002);

**“Financial Markets Act”** means the Financial Markets Act, 2012 (Act No. 19 of 2012);

**“Financial Markets Act Regulations”** means the Financial Markets Act Regulations, 2018 published under GN. R98 in Government *Gazette* 41433 of 9 February 2018;

**“Financial Sector Levies Act”** means the Financial Sector and Deposit Insurance Levies Act, 2022 (Act No. 11 of 2022);

**“Financial Sector Regulation Act”** means the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017);

**“Fit and Proper Requirements for Credit Rating Agencies”** means Fit and Proper Requirements for Credit Rating Agencies, 2013 published under Board Notice 166 of 2013 in Government *Gazette* No. 36720 of 2 August 2013;

**“Friendly Societies Act”** means the Friendly Societies Act, 1956 (Act No. 25 of 1956);

**“Long-term Insurance Act”** means the Long-term Insurance Act, 1998 (Act No. 52 of 1998);

**“Notice 778 of 2011”** means the Determination of the Limits and Conditions for Third Party Named Portfolios of Collective Investment Schemes published under Notice 778 of 2011 in Government *Gazette* 34719 of 2011;

“**Pension Funds Act**” means the Pension Funds Act, 1956 (Act No. 24 of 1956);

“**Pension Funds Regulations**” means the Pension Funds Regulations, 1962, published under GN R98 in Government Gazette 162 of 26 January 1962;

“**Regulations under the Long-term Insurance Act**” means the Regulations under the Long-term Insurance Act, 1998, published under GN R1492 in Government Gazette 19495 of 27 November 1998;

“**Regulations under the Short-term Insurance Act**” means the Regulations under the Short-term Insurance Act, 1998, published under Government Notice R1493 in Government Gazette 19495 of 27 November 1998;

“**Short-term Insurance Act**” means the Short-term Insurance Act, 1998 (Act No. 53 of 1998);

“**Table of Fees**” refers to the table contained in paragraph 2; and

“**umbrella fund**” means a fund as defined in section 1(1) of the Pension Funds Act established for the benefit of employees of various employers which are not subsidiaries of a single holding company.

## 2. Determination of Fees

The fee specified in Column B of the Table of Fees is hereby imposed on financial institutions in respect of the functions of the Authority specified in Column A of the Table of Fees.

TABLE OF FEES		
COLUMN A		COLUMN B
FUNCTIONS		FEES
<b>PENSION FUNDS ACT</b>		
<b>1</b>	<b>LICENSING APPLICATIONS AND MATTERS INCIDENTAL THERETO</b>	
1.1	Application for the registration and registration of a pension fund in terms of section 4.	1,304.00
1.2	Application for the registration of special rules under an umbrella fund in terms of section 4.	429.00
1.3	Application for approval in terms of section 13B(1) to act as benefit administrator.	4,357.00
1.4	Application for approval in terms of section 13B(1) of the Act to act as an investment administrator approved as an administrative or discretionary financial services provider in terms of the FAIS Act.	731.00
1.5	Application for approval of a nominee company in terms of section 5(2).	4,786.00
<b>2</b>	<b>EXTENTIONS AND EXEMPTIONS APPLICATIONS</b>	
2.1	Application for exemption from the asset spreading requirements in terms of regulation 28(9) of the Pension Fund Regulations.	1,856.00
2.2	Application for consolidation of financial statements year-ends in term of section 15(1).	1,856.00

TABLE OF FEES		
COLUMN A		COLUMN B FEES
FUNCTIONS		
2.3	Application for exemption from provisions where practicalities impede the strict application thereof in terms of section 2(5)(a).	1,856.00
2.4	Application for exemption from section 7A in terms of section 7B(1).	1,856.00
2.5	Deduct any amount for any purpose approved by the Authority in terms of section 37D(1)(c)(iii).	1,856.00
2.6	Application for valuation exemptions under sections 9A (requirement to appoint a valuator) and 16 (requirement to submit an actuarial valuation report) in terms of section 2(5).	1,856.00
2.7	Application for exemption from default regulation provisions (regulation 37,38 and 39) in terms of section 2(5).	1,856.00
2.8	Application for partial exemption from advertising Liquidation and Distribution account in terms of section 28(7A) in terms of section 2(5).	1,856.00
2.9	Application for full exemption from liquidation process in terms of section 28(17) (Notice 75/2009).	1,856.00
2.10	Application for extension for the submission of financial statements under section 15(1) in terms of section 279(1) of the Financial Sector Regulation Act.	1,856.00
2.11	Application for granting of extensions from responding within specified time frames referred to in section 24 in terms of section 279(1) of the Financial Sector Regulation Act.	1,856.00
2.12	Application for an extension the 180-day period required for the submission of a section 14 application referred to in section 14(5) in terms of section 279(1) of the Financial Sector Regulation Act.	1,856.00
2.13	Application for an extension of the 60-day period required for the payment of transfer amounts in terms referred to in section 14(2)(b) in terms of section 279(1) of the Financial Sector Regulation Act.	1,856.00
2.14	Application for an extension of the 180-day period required for the transfer of members in terms of section 14(8)(b)(iii) in terms of section 279(1) of the Financial Sector Regulation Act.	1,856.00
2.15	Application for an extension of the 12 months period to submit a statutory actuarial valuation report referred to in section 16(2) in terms of section 279(1) of the Financial Sector Regulation Act.	1,856.00
3	<b>APPLICATIONS</b>	
3.1	Application for an amalgamation or transfer in terms of section 14(1): <b>Single transfer - per individual member transferred</b>	223.00
3.2	Application for an amalgamation or transfer in terms of section 14(1): <b>Single transfer - with a maximum per transfer of ....</b>	1,081.00
3.3	Application for an amalgamation or transfer in terms of section 14(1): <b>Single transfer -Transfer in respect of "agterskot"</b>	1,081.00
3.4	Application for an amalgamation or transfer in terms of section 14(1): <b>Multiple Transfer</b>	4,346.00

TABLE OF FEES		
COLUMN A		COLUMN B
FUNCTIONS		FEES
3.5	Application for an amalgamation or transfer in terms of section 14(1): In the case where the transferor fund is an Umbrella Fund: <b>Single transfer- Per individual member transferred</b>	223.00
3.6	Application for an amalgamation or transfer in terms of section 14(1): In the case where the transferor fund is an Umbrella Fund: <b>Single transfer- With maximum per participating employer</b>	1,081.00
3.7	Application for an amalgamation or transfer in terms of section 14(1)): In the case where the transferor fund is an Umbrella Fund: <b>Multiple transfer - per participating employer</b>	4,346.00
3.8	Application for the alteration or rescission of or an addition to the rules of a fund: <b>Per resolution</b>	440.00
3.9	Application for the alteration or rescission of or an addition to the rules of a fund: <b>Per resolution to amend special rules of an umbrella fund.</b>	435.00
3.10	Application for services rendered by the Authority in case of the consolidation or revision of the rules of a registered fund in terms of section 12(5) or a scheme to change the funding basis of a fund: <b>Per consolidation/ conversion</b>	1,309.00
3.11	Application for services rendered by the Authority in case of the consolidation or revision of the rules of a registered fund in terms of section 12(5) or a scheme to change the funding basis of a fund: <b>Per revision</b>	1,283.00
3.12	Application for services rendered by the Authority in case of liquidation of a fund in terms of section 28, whether the liquidation has been completed or not, a fee of 20% of the liquidation fee: <b>with a minimum of-</b>	731.00
3.13	Application for services rendered by the Authority in case of liquidation of a fund in terms of section 28, whether the liquidation has been completed or not, a fee of 20% of the liquidation fee: <b>but not more than-</b>	7,176.00
3.14	Application for approval of the apportionment of surpluses to stakeholders in terms of section 15B, 15F and 15K: <b>Professional fee per senior official per hour or part thereof.</b>	1,081.00
3.15	Application for approval of the apportionment of surpluses to stakeholders in terms of section 15B, 15F and 15K: <b>With a minimum fee per application of (or such lesser fee as agreed to)</b>	13,584.00
3.16	Application for transfer in terms of section 15E.	1,081.00
3.17	Application for approval to terminate a participating employer (withdrawal of special rules) in terms of section 12.	1,200.00
3.18	Application for new liquidations (principal employers exempted from section 28) in terms of section 28(17).	900.00
3.19	Application for a fund cancellation in terms of section 27(1).	1,530.00
3.20	Notifications in terms of section 8(3) of appointment of principal officer.	1,500.00
3.21	Application to approve an auditor in terms of section 9(2)(b).	900.00
3.22	Advising of an authorised person in terms of section 13A(6)(b).	1,000.00
3.23	Application for change of administrator in terms of section 13B(6)(b)(ii).	1,000.00
<b>4</b>	<b>MISCELLANEOUS APPLICATIONS</b>	

TABLE OF FEES		
COLUMN A		COLUMN B FEES
FUNCTIONS		
4.1	Request for the inspection of one or more of the documents referred to in section 35 relating to a specific fund.	32.00
4.2	Request for a photostatic copy made by the Authority of any document or register, per A4 page or part thereof.	4.00
4.3	Request for a double-spaced typewritten copy or an extract of or from any document or register made by the Authority, per A4 page or part thereof.	19.00
4.4	Request for the authentication by the Authority or a copy made or an extract taken as contemplated in paragraph 4.2 or 4.3 above, per A4 page or part thereof.	13.00
4.5	Request for certifying or confirming that a fund is registered under section 4(3) of (4), or that its name has been changed or its rules amended (except for purposes of paragraphs 3.8 and 3.9 above).	37.00
4.6	Request for a search fee per fund for services rendered in respect of paragraphs 4.1, 4.2 or 4.3 above.	13.00
4.7	Request for the perusal of documents for the purposes of paragraph 4.4 above, per A4 page or part thereof.	13.00
4.8	Request for a list of names and addresses of funds in an electronic format: <b>for privately administered fund.</b>	413.00
4.9	Request for a list of names and addresses of funds in an electronic format: <b>for funds exempted in terms of section 2(5)(a).</b>	2,046.00
4.10	Request for a customised printer report of information from the Authority's database: <b>Per entry contained on the printer report.</b>	1.30
4.11	Request for a customised printer report of information from the Authority's database: <b>Minimum cost per customised report.</b>	191.00
4.12	Application to withdraw or amend a certificate issued in terms of section 14(1)(e) where information provided was inaccurate as contemplated section 14(6)(a) and (b).	1,000.00
4.13	Application to withdraw or amend a certificate issued in terms of subsection 14(1)(e) as a result of amendments to legislation as contemplated in section 14(6)(c).	1,000.00
FRIENDLY SOCIETIES ACT		
<b>1</b>	<b>LICENSING APPLICATIONS AND INCIDENTAL MATTERS THERETO</b>	
1.1	Application for the registration of a friendly society in terms of section 5.	186.00
<b>2</b>	<b>APPLICATIONS</b>	
2.1	Application for an amalgamation or transfer in terms of section 21.	93.00
2.2	Application for the alteration or rescission of or addition to the rules of a society, per alteration, rescission or addition.	70.00
<b>3</b>	<b>MISCELLANEOUS APPLICATIONS</b>	
3.1	Request for the inspection of one or more of the documents referred to in section 46, read with regulation 27(a) relating to specific society.	9.00
3.2	Request for a photostatic copy made by the Authority of any document or register, per A4 page or part thereof.	2.00
3.3	Request for a double-spaced type written copy of or an extract from any document or register made by the Authority, per A4 page or part thereof	9.00

<b>TABLE OF FEES</b>		
<b>COLUMN A</b>		<b>COLUMN B</b>
<b>FUNCTIONS</b>		<b>FEES</b>
3.4	Request for the authentication by the Authority of a copy made or an extract taken under paragraph 3.2 or 3.3 per A4 page or part thereof.	5.00
3.5	Request for certifying or confirming that a society is registered under section 5(3) or (4), or that its name has been changed or its rules amended (except for the purposes of paragraph 2.2).	23.00
3.6	Request for a search fee per society for services rendered in respect of paragraph 3.1, 3.2, or 3.3 above.	5.00
3.7	Request for the perusal of documents for the purposes of paragraph 3.4 above, per A4 page or part thereof.	5.00
<b>LONG-TERM INSURANCE ACT</b>		
<b>1</b>	<b>APPLICATIONS</b>	
1.1	Application for approval to render services in relation to a long-term policy in terms of section 8(3)(b).	3,021.00
1.2	Application from an insurer to pay a binder holder a fee in excess of the fees referred to in regulation 3.21(2) in terms of regulation 3.21(3) of the Regulations under the Long-term Insurance Act.	14,840.00
1.3	Application in terms of regulation 6.5 from an insurer referred to in regulation 6.2(2) or (3) or an insurer that is the holding company or associate of more than one person referred to in regulation 6.2(2) or (3) to be exempted from regulation 6.2(2) or (3) of the Regulations under the Long-term Insurance Act.	22,313.00
<b>SHORT-TERM INSURANCE ACT</b>		
<b>1</b>	<b>APPLICATIONS</b>	
1.1	Application for approval to render services in relation to a short-term policy in terms of section 8(2)(d).	1,537.00
1.2	Application from an insurer to pay a binder holder a fee in excess of the fees referred to in regulation 5.8(2) in terms of regulation 5.8(3). of the Regulations under the Short-term Insurance Act.	14,840.00
1.3	Application in terms of regulation 6.5 from an insurer referred to in regulation 6.2(2) or (3) or an insurer that is the holding company or associate of more than one person referred to in regulation 6.2(2) or (3) to be exempted from regulation 6.2(2) or (3) of the Regulations under the Short-term Insurance Act.	22,313.00
<b>FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT</b>		
<b>1</b>	<b>LICENSING APPLICATIONS AND MATTERS INCIDENTAL THERETO</b>	
1.1	Application for authorisation as a Category I FSP.	2,697.00
1.2	Application for authorisation as a Category II FSP.	16,313.00
1.3	Application for authorisation as a Category IIA FSP.	16,313.00
1.4	Application for authorisation as a Category III FSP.	49,015.00
1.5	Application for authorisation as a Category IV FSP.	2,697.00
A discount of 10% will apply to the fee applicable to an application referred to in paragraphs 1.1, 1.2, 1.3 or 1.5 and a 20% discount will apply to the fee applicable to an application referred to in paragraph 1.4 provided-		
(a) such application is in addition to any other application referred to in paragraph 1.1 to 1.5: or		
(b) the applicant is currently authorised as an FSP in respect of any of the Categories referred to in paragraphs 1.1 to 1.5.		
1.6	Application for approval of key individual.	1,460.00

<b>TABLE OF FEES</b>		
<b>COLUMN A</b>		<b>COLUMN B</b>
<b>FUNCTIONS</b>		
1.7	Application for approval of an auditor/ accounting officer/ independent reviewer.	402.00
1.8	Application for approval of a nominee company of a Category II, IIA and III FSP.	8,787.00
1.9	Application for approval of a clearing firm or foreign forex services provider.	1,547.00
1.10	Application for Phase I approval as a compliance officer.	1,671.00
1.11	Application for Phase II approval by a compliance officer.	866.00
<b>2</b>	<b>EXEMPTION APPLICATIONS</b>	
2.1	Application for exemption from any provision of the Act other than an application contemplated in paragraph 2.2 or 2.3.	7,773.00
2.2	Application for exemption by an individual from the qualification requirement and/or the regulatory examination requirements as contemplated in the Determination of Fit and Proper Requirements for FSPs.	1,856.00
2.3	Application for exemption by a FSP on behalf of 10 or more key individuals or representatives of that FSP from qualification requirement and/or regulatory examination requirements as contemplated in the Determination of Fit and Proper Requirements for FSPs.	1,284.00 per person
2.4	Application for extension of submission of financial statements under section 19(2).	641.00
A person applying simultaneously for an exemption from a requirement referred to in paragraphs 2.1 and 2.2 must only pay the onerous fee.		
<b>3</b>	<b>APPLICATIONS</b>	
3.1	Application for the amendment of the category/ies or subcategory/ies of financial product/s or financial service/s in respect which the applicant is authorised to render financial services.	1,595.00
3.2	Application for the amendment of a condition or restriction as contemplated in section 8(4) other than an application referred to in paragraph 3.1.	1,274.00
3.3	Application for change of the name of a financial services provider.	816.00
3.4	Application for the reprinting of licence certificate.	631.00
3.5	Application for an additional certified copy of a licence certificate.	246.00
3.6	Application for approval of an amendment to an approved mandate or an application for approval of an additional approved mandate.	4,506.00
<b>4</b>	<b>RECOGNITION OF QUALIFICATIONS</b>	
4.1	Recognition of qualification	2,722.00
<b>5</b>		
5.1	Examination fee per regulatory examination conducted in South Africa.	1,300.00
5.2	Examination fee per regulatory examination conducted in a country other than South Africa.	£223.00
5.3	Application for the remark of a regulatory examination.	407.00



TABLE OF FEES		
COLUMN A		COLUMN B FEES
FUNCTIONS		
5.4	Application for an appeal against a maximum of three questions per appeal.	407.00
<b>COLLECTIVE INVESTMENT SCHEMES CONTROL ACT</b>		
<b>1</b>	<b>LICENSING APPLICATIONS AND MATTERS INCIDENTAL THERETO</b>	
1.1	Application to conduct business other than administration in terms of section 86.	13,356.00
1.2	Application by a manager of an additional collective investment scheme in securities (including one portfolio).	43,184.00
1.3	Application by a manager of a collective investment scheme in securities for approval of a supplemental deed constituting an additional portfolio in terms of section 42.	20,034.00
1.4	Application for approval of a change in the controlling shareholding in terms of section 43.	12,137.00
1.5	Application by a manager for approval of a nominee company in terms of section 52(1).	9,646.00
1.6	Application for approval of a foreign collective investment scheme (including one portfolio) in terms of section 65(1).	77,974.00
1.7	Application under the conditions of approval imposed by the Authority, by a foreign collective investment scheme for an alteration of or addition to a portfolio or product of such scheme, other than an application for an additional portfolio or product or rescission of a scheme or a portfolio or product of such scheme in terms of section 65(1)(c).	12,360.00
1.8	Application under the conditions imposed by the Authority, by a foreign collective investment scheme for the rescission of a scheme or portfolio or product of such scheme in terms of section 65(1) (c). <b>(Payable per scheme/portfolio or product of such scheme)</b>	6,063.00
1.9	Notification under the conditions imposed by the Authority, by a foreign collective investment scheme for a change of a scheme or portfolio or product of such scheme in terms of section 65(1)(c). (Payable per scheme or portfolio or product).	6,063.00
1.10	Application under the conditions imposed by the Authority, by a foreign collective investment scheme for an amendment to a representative agreement entered in to by the scheme in terms of section 65(1)(c).	9,211.00
1.11	Application under the conditions imposed by the Authority, by a foreign collective investment scheme for an amendment to a representative office representing the scheme in terms of section 65(1)(c).	9,211.00
1.12	Application under the conditions imposed by the Authority, by a foreign collective investment scheme for a change of name of a scheme or portfolio or product of such scheme in terms of section 65(1)(c). <b>(Payable per name change of a scheme or portfolio or product of such scheme).</b>	6,063.00
1.13	Application for the conversion of a collective investment scheme in terms of section 78.	40,015.00
1.14	Application for suspension by notice in the <i>Gazette</i> of a provision of any deed in terms of section 97(3).	36,040.00

TABLE OF FEES		
COLUMN A		COLUMN B
FUNCTIONS		FEES
1.15	Application for the approval of a conversion of a collective investment scheme in property to a loan stock company in terms of section 114(3)(d).	34,715.00
1.16	Application for the approval of the acquisition by a collective investment scheme in property to a loan shark company in terms of section 114(3)(d).	34,715.00
1.17	Application for registration as a manager of a collective investment scheme in securities (including one portfolio) in terms of section 42.	61,692.00
1.18	Application for registration as a manager of a collective investment scheme in property (including one portfolio) in terms of section 48 read with section 42.	61,692.00
1.19	Application for registration as a manager of a collective investment scheme in participation bonds in terms of section 53.	61,692.00
1.20	Application for registration as a manager of a collective investment scheme in hedge funds (including one portfolio) in terms of section 84 read with section 42.	61,692.00
<b>2</b>	<b>EXEMPTIONS APPLICATIONS</b>	
2.1	Application for exemption from the provisions of Act in terms of section 22.	36,040.00
2.2	Application for exemption from the provisions of section 88.	36,040.00
2.3	Application for exemption by notice in the <i>Gazette</i> of a particular type or category of collective investment schemes from the provisions of section 97(1).	36,040.00
<b>3</b>	<b>VARIOUS APPLICATIONS</b>	
3.1	Application for registration as a trustee or custodian of a collective investment scheme in terms of section 69(2).	40,015.00
3.2	Application by a manager of a collective investment scheme in property for approval of a supplemental deed constituting an additional portfolio in terms of section 48.	20,034.00
3.3	Application by a manager of a collective investment scheme in hedge funds for approval of a supplemental deed constituting an additional portfolio in terms of section 64 read with section 42.	22,239.00
3.4	Application for the delegation of a function listed in the definition of administration in terms of section 4(5)(a). <b>(Payable per delegated function)</b>	6,063.00
3.5	Application by manager of a collective investment scheme in securities for approval of a supplemental deed constituting a portfolio administered on behalf of a third party in terms of Notice 778 of 2011 in terms of section 42. <b>(For the first portfolio.)</b>	23,055.00
3.6	Application by manager of a collective investment scheme in securities for approval of a supplemental deed constituting a portfolio administered on behalf of a third party in terms of Notice 778 of 2011 in terms of section 42. <b>(For each additional portfolio.)</b>	20,034.00
3.7	Application by manager of a collective investment scheme in securities to co-name one of its existing portfolios in terms of Notice 778 of 2011 and section 42. <b>(For the first portfolio.)</b>	23,055.00

TABLE OF FEES		
COLUMN A		COLUMN B FEES
FUNCTIONS		
3.8	Application by manager of a collective investment scheme in securities to co-name one of its existing portfolios in terms of Notice 778 of 2011 and section 42. <b>(For each additional portfolio.)</b>	20,034.00
3.9	Application by a manager of a collective investment scheme in securities to incubate one of its existing portfolios in terms of Notice 778 of 2011 and section 42. <b>(For the first portfolio.)</b>	23,055.00
3.10	Application by a manager of a collective investment scheme in securities to incubate one of its existing portfolios in terms of Notice 778 of 2011 and section 42. <b>(For each additional portfolio.)</b>	20,034.00
3.11	Application for the change of a third-party agreement in respect of a third-party agreement entered into in terms of Notice 778 of 2011 and section 42.	3,371.00
3.12	Application by a manager of a collective investment scheme in hedge funds for approval of an amendment of a deed or supplemental deed, which amendment includes the change of a custodian, an independent administrator or a depository but excludes an application for an additional portfolio in terms of section 64 read with section 98(2).	12,582.00
3.13	Application under conditions imposed by the Authority, by a foreign collective investment scheme in respect of any additional portfolio or product in such scheme in terms of section 65(1)(c).	22,239.00
3.14	Application under the conditions of approval imposed by the Authority, by a foreign collective investment scheme for an alteration of or addition to such scheme, other than application for an additional portfolio or product or rescission of a scheme or a portfolio or product of such scheme in terms of section 65(1)(c).	31,461.00
3.15	Application for the approval of a ballot paper to be submitted to investors for their consent, in respect of each portfolio in terms of section 98(2)(a).	6,063.00
3.16	Application by a manager for approval of an amendment of a deed or supplemental deed, other than an application for an additional portfolio in terms of section 98(2).	12,582.00
3.17	Application for the approval of a ballot paper to be submitted to investors for their consent, payable in respect of each portfolio in terms of section 99(1)(a).	6,063.00
3.18	Application for the winding-up of a portfolio, payable in respect of each portfolio in terms of section 102.	33,920.00
3.19	Application for the approval of the sale of :- (a) a collective investment scheme in property; or (b) the property shares or immovable property included in a portfolio of such a scheme. Where such sale requires the approval of an exchange on which the participatory interests of such portfolio are listed or the approval of investors in terms of section 114(3)(d).	34,715.00
3.20	Application for approval of change in the minority shareholding in terms of section 43.	1,463.00
3.21	Application for the appointment of a director in terms of section 43.	3,371.00
3.22	Application for the resignation of a director in terms of section 43.	1,124.00
3.23	Application for the change of the position of a director in terms of section 43.	1,463.00

<b>TABLE OF FEES</b>		
<b>COLUMN A</b>		<b>COLUMN B</b>
<b>FUNCTIONS</b>		<b>FEES</b>
3.24	Application for the use of another name or an abbreviation or derivative of its registered name in terms of section 43.	1,463.00
3.25	Application for a change in the constituting documents of the manager in terms of section 43.	3,371.00
3.26	Application for the issue of a certificate of registration of conversion in terms of section 82.	1,463.00
<b>4</b>		
4.1	Request for a copy of any document, per A4 sheet, or part thereof.	10.00
4.2	Request for a certified copy of an approved deed or supplemental deed, per A4 sheet, or part thereof.	10.00
<b>FINANCIAL MARKETS ACT</b>		
<b>1</b>	<b>LICENSING APPLICATIONS AND INCIDENTAL MATTERS THERETO</b>	
1.1	Application for a market infrastructure (sections 7, 27, 47 and 54).	477,000.00
1.2	Application for an external market infrastructure licence (sections 49A and 56A).	477,000.00
1.3	Application for recognition of foreign jurisdictions in terms of section 6A.	53,000.00
1.4	Application for the authorisation of an over-the-counter derivative provider in terms of section 2(1) of the Financial Market Act Regulations.	53,000.00
<b>2</b>	<b>EXEMPTIONS APPLICATIONS</b>	
2.1	Application for exemption under section 6(3)(m) of the Act.	106,000.00
<b>3</b>	<b>VARIOUS APPLICATIONS</b>	
3.1	Application for the approval of a nominee in terms of section 76(3)(a).	4,558.00
3.2	Application for the approval of demutualisation of an exchange, central securities depository, or independent clearing house.	51,304.00
3.3	Application for the approval of an amalgamation, merger, transfer, or disposal of the business of market infrastructures.	51,304.00
3.4	Application for the approval of an acquisition of shares or any other interest in a market infrastructure in terms of sections 67(3), 68(4) or 68(5).	5,300.00
3.5	Application for the registration of a change of name, or for the amendment of the terms and conditions of licence of a market infrastructure.	583.00
3.6	Application for the registration of a change of name or the amendment of the terms and conditions of registration of an over-the-counter derivative provider.	583.00
3.7	Notification of an appointment of a member of the controlling body of a market infrastructure in terms of section 66(3) (fee payable per appointment).	1,000.00

<b>TABLE OF FEES</b>		
<b>COLUMN A</b>		<b>COLUMN B</b>
<b>FUNCTIONS</b>		<b>FEES</b>
3.8	Application for an amendment to the exchange listing requirements in terms of section 11(6)(b).	1,000.00
3.9	Application for amendments to the market infrastructure rules in terms of section 71(3)(a).	1,000.00
<b>4</b>	<b>MISCELLANEOUS</b>	
4.1	Request for a certified copy of a document evidential of the licensing of a market infrastructure, or authorisation of an over-the-counter derivative provider, or evidential of the matters referred to in 1.2 above.	583.00
<b>CREDIT RATING SERVICES ACT</b>		
<b>1</b>	<b>LICENSING APPLICATIONS AND MATTERS INCIDENTAL THERETO</b>	
1.1	Application under section 5(1) for registration as a credit rating agency.	318,000.00
<b>2</b>	<b>EXEMPTIONS APPLICATIONS</b>	
2.1	Application under section 27(1) for exemption from provisions of the Act.	15,900.00
2.2	Application under section 5(3) for exemption by an applicant whose holding company is registered, authorised or approved by a foreign regulatory authority as a credit rating agency.	15,900.00
<b>3</b>	<b>MISCELLANEOUS</b>	
3.1	Application for a withdrawal or an amendment of a condition of registration of a registered credit rating agency.	15,900.00
3.2	Application for the registration of a change of name of a registered credit rating agency.	1,060.00
3.3	Application for the amendment of the terms and conditions of registration of a registered credit rating agency.	1,060.00
3.4	Application for the approval of a compliance unit in terms of section 16(1).	5,300.00
3.5	Application to update any of the registration details of the registered credit rating agency.	15,900.00
3.6	Notification of the appointment of a new director in terms of section 8(1).	1,000.00
<b>4</b>	<b>MISCELLANEOUS APPLICATIONS</b>	
4.1	Request of a certified copy of a certificate or registration of a credit rating agency.	1,060.00
4.2	Request of a certified copy of a document of evidential of the matters referred to in paragraphs 3.2, 3.3 and 3.4 above.	1,060.00

TABLE OF FEES		
COLUMN A		COLUMN B
FUNCTIONS		FEES
<b>FINANCIAL SECTOR REGULATION ACT</b>		
1	Application for a licence in terms of section 111(2).	53,000.00
2	Application for approval to become a significant owner of a financial institution in terms of section 158(2).	12,317.00
3	Application to increase or decrease extent of significant ownership in terms of section 158(4)(a).	12,317.00
4	Application in terms of section 173 to remit an administrative penalty.	1,000.00
5	Application in terms of section 245(1) to be exempted from the payment of a fee, or a part of a fee.	1,000.00
6	Application for consent to apply to a company, body, business or undertaking a name or description that reasonably signifies or implies some connection between the company, body, business or undertaking and the Authority as contemplated in section 275.	1,000.00
7	Application for an extension of a period for compliance with, or a period prescribed by, a provision of a financial sector law.	641.00
8	Application for an exemption in terms of section 281(1).	1,856.00
<b>FINANCIAL SECTOR LEVIES ACT</b>		
1	Application by a supervised entity to be exempted from the payment of all or a part of the financial sector levy specified in Schedules 2 to 5, or the special levy referred to in section 8(2)(a), in respect of a levy year or a part of a levy year.	10% of the Levy Assessment to a maximum of R1,500.00

### 3. Repeal

The following Notices are hereby repealed:

- (a) Friendly Societies Act: Government Notice No. R. 239 of 17 March 2006;
- (b) Pension Funds Act: Government Notice R. 73 of 4 February 2009;
- (c) Insurance (LT) Notice 1 of 2018 of 9 March 2018;
- (d) Insurance (ST) Notice 2 of 2018 of 9 March 2018;
- (e) Collective Investment Schemes Control Act: Board Notice 71 of 2015 of 1 April 2015;
- (f) Financial Markets Act Board Notice 137 of 2015 of 17 July 2015;
- (g) Credit Rating Services Act: Notice 137 of 2015 of 17 July 2015; and
- (h) Financial Advisory and Intermediary Services Act: Notice 89 of 9 February 2018.

### 4. Short title and commencement

This Determination is called the Determination of Fees, 2024 and comes into operation on 1 October 2024.